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 LGT Bank AG, entered in the Commercial Register of the Principality of  
 Liechtenstein; ÖR No.: 1122356-7, Registered Office: 9490 Vaduz, VAT No. 50119

## Information on deposit protection and investor compensation including the depositor information sheet

September 2021



BP no.: \_\_\_\_\_ BP name: \_\_\_\_\_

In accordance with Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes and Directive 97/9/EC of the European Parliament and of the Council of 3 March 1997 on investor compensation schemes, banks that accept deposits and/or perform securities services requiring collateral have to be members of a protection scheme.

In line with these provisions, you will find the depositor information sheet below. Please read it in full. Should you have any questions, please do not hesitate to contact your relationship manager at any time.

### Depositor information sheet

#### Basic information about the protection of deposit

Deposits in LGT Bank AG, Zweigniederlassung Österreich are protected by:	Deposit Guarantee and Investor Compensation Foundation PCC (EAS Liechtenstein)
Limit of protection:	CHF 100,000 per depositor per bank <sup>1</sup>
If you have more deposits at the same bank:	All your deposits at the same bank are “aggregated” and the total is subject to the limit of CHF 100,000. <sup>1</sup>
If you have a joint account with other person(s):	The limit of CHF 100,000 applies to each depositor separately. <sup>2</sup>
Reimbursement period in case of bank failure:	7 working days <sup>3</sup>
Currency of reimbursement:	Swiss Franc (CHF)
Contact:	Deposit Guarantee and Investor Compensation Foundation PCC Austrasse 46 9490 Vaduz Liechtenstein Phone: +423 230 15 16 E-mail: info@eas-liechtenstein.li
More information:	Web: <a href="http://www.eas-liechtenstein.li/">www.eas-liechtenstein.li/</a>
Acknowledgement of receipt by the depositor:	_____ Signature of the client

<sup>1</sup> See “1 General limit of protection”

<sup>2</sup> See “2 Limit of protection for joint accounts and other special cases”

<sup>3</sup> See “3 Reimbursement”

Please note the following

## **Additional information**

### **1 General limit of protection**

If a deposit is unavailable because a bank is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. Exceptions thereof are commented below. This repayment covers at maximum CHF 100,000 or the equivalent in a foreign currency per bank. This means that all deposits at the same bank are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with CHF 90,000 and a current account with CHF 20,000, he or she will only be repaid CHF 100,000. If accounts were maintained in a currency different from Swiss Franc, the mid-market FX exchange rate shall be used for calculation of the repayable amount of the date on which the compensation event of the Deposit Guarantee Scheme was triggered as referred to Article 7 of the Deposit Guarantee and Investor Compensation Act (in German: Einlagensicherungs- und Anlegerentschädigungsgesetzes; EAG).

When calculating the repayable amount, liabilities of the depositor to the bank are taken into account where they have fallen due on or before the compensation event occurs to the extent the set-off is possible under the statutory and contractual provisions.

### **2 Limit of protection for joint accounts and other special cases**

In case of joint accounts, the limit of CHF 100,000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated as if made by a single depositor for the purpose of calculating the limit of CHF 100,000.

In the cases of Article 9 EAG (temporary high balances), deposits are protected above CHF 100,000. More information can be obtained through the FAQs of the EAS website under [www.eas-liechtenstein.li/](http://www.eas-liechtenstein.li/).

### **3 Reimbursement**

The responsible Deposit Guarantee Scheme is the

Deposit Guarantee and Investor Compensation Foundation PCC  
Austrasse 46  
9490 Vaduz  
Liechtenstein  
Phone: +423 230 15 16  
E-mail: [info@eas-liechtenstein.li](mailto:info@eas-liechtenstein.li)  
Web: [www.eas-liechtenstein.li/](http://www.eas-liechtenstein.li/)

Before the Deposit Guarantee Scheme could reimburse unavailable deposits, the compensation claim of your deposit will be verified. If your deposit is eligible, the Deposit Guarantee Scheme will require bank account data for the timely transfer. Therefore, the Deposit Guarantee Scheme will contact you for this purpose.

As of 1 January 2026 onwards, it will repay your eligible deposits (up to CHF 100,000) within 7 working days after the compensation event occurs at the latest. Until that date and as transitional exceptions, the following reimbursement periods apply:

- a) until 31 December 2020: within 20 working days;
- b) from 1 January 2021 to 31 December 2022: within 15 working days;
- c) from 1 January 2023 to 31 December 2025: within 10 working days.

Where the Deposit Guarantee Scheme cannot make the repayable amount available within 7 working days, it will, until 31 December 2025, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living within 5 working days of a request. The Deposit Guarantee Scheme shall only grant access to the appropriate amount on the basis of data provided by the Deposit Guarantee Scheme or the bank. The reimbursed appropriate amount to cover the cost of living shall be deducted from the repayable amount as referred to Article 12 EAG.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement is restricted to 3 years after the compensation event occurs referred to Article 58 EAG. Further information can be obtained through the FAQs of the EAS website under [www.eas-liechtenstein.li/](http://www.eas-liechtenstein.li/).

The Deposit Guarantee Scheme is only be able to reimburse temporary high balances referred to Article 9 EAG, if you provide a written application form with additional documentation on facts justifying the claim within 6 months after the compensation event occurs.

No repayment shall be made where there has been no transaction relating to the deposit within the last 24 months and the value of the deposit is lower than the administrative costs that would be incurred by the Deposit Guarantee Scheme in making such a repayment.

### **Other important information**

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated in the FAQs of the EAS website. Your bank will also inform you on request whether certain products are eligible or not. If deposits are eligible, the bank shall also confirm this on the statement of account.

If a deposit is unavailable and one or more resolution instruments according to Article 49 eq. of the Recovery and Resolution Act (in German: Sanierungs- und Abwicklungsgesetz; SAG) were applied, the covered deposits were protected within the resolution mechanism. More information can be obtained under the website of the Resolution Authority (Finanzmarktaufsicht Liechtenstein, FMA).

End of the depositor information sheet

### **Further information on investor compensation:**

#### **Investor compensation**

Liechtenstein law requires the custodian bank to return securities to investors. Monetary claims under the investor compensation scheme are protected up to a maximum of CHF 30,000 in the case of both natural persons and legal entities.

#### **Distinction between deposit protection and investor compensation**

All forms of deposit/credit balance credited to interest-bearing or non-interest-bearing accounts (e.g. credit balances in salary or savings accounts, time deposits) at banks generally fall under deposit protection.

Returns from securities clearing (dividends, sales proceeds, repayments, etc.) also fall under deposit protection if they are credited to an account held at a bank.

If the return has not yet been posted to an account, however, the relevant amounts are covered by the investor compensation scheme.

#### **Exceptions in the case of depositor protection and investor compensation:**

Below is a simplified overview of exceptions in the case of the protection schemes. The wording of the statutory provisions in Art. 18a of the Liechtenstein Banking Ordinance (BankV) shall be authoritative.

The following are not covered:

- Debentures of the bank (e.g. homeowner loans (“Wohnbank-Anleihen”), medium-term notes, mortgage bonds). These are handled in the bankruptcy proceedings of the issuing bank in accordance with their terms and conditions of issue (e.g. on a priority basis from ring-fenced cover funds, as with mortgage bonds, or together with the dividend in bankruptcy, or on a subordinate basis after servicing the claims of the remaining creditors).
- Components of the bank’s own funds (e.g. non-core and participation capital).
- Deposits and claims of large and medium-size companies within the meaning of the accounting and reporting provisions of the Liechtenstein Persons and Companies Act.
- Deposits and claims of persons closely associated with the bank such as members of the management board and supervisory board, personally liable partners or shareholders, the bank’s auditors or persons holding at least 5% of the bank’s capital, even if these persons act on behalf of affiliated companies of the bank in performing their role (except in the case of insignificant participating interests). Close relatives of persons closely associated with the bank and third parties are not protected either if the close relative or third party is acting for the account of the persons closely associated with the bank.
- Deposits of other companies in the same corporate group.
- Deposits and claims for which the depositor or claimant has been granted interest rates or other financial benefits by the bank on an individual basis that have contributed to a deterioration in the bank’s financial position.
- Deposits and claims connected with money laundering.
- Deposits and claims of banks, financial institutions, investment firms or institutional investors such as insurers, investment companies (funds), pension and provident funds, etc.
- Deposits and claims of the federal government, provinces and municipalities and of comparable foreign territorial entities.

In all other respects, reference is made to the statutory provisions of Art. 7 of the Liechtenstein Banking Act (BankG) on deposit and investor protection and of Art. 18 ff. BankV, a copy of which we will gladly provide on request.