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Media release

Michel Yigit appointed Head of External Asset Managers Switzerland and member of the Executive Board of LGT Bank Switzerland

Zurich/Vaduz, 8 May 2023. LGT Bank Switzerland has appointed Michel Yigit as a new member of the Executive Board and Head of External Asset Managers (EAM) Switzerland as of 1 November 2023, subject to regulatory approval.

"Michel Yigit is a proven expert in the EAM business and has many years of experience in the Swiss asset manager community. We are convinced his contribution as the new Head of EAM Switzerland will support our ambitious growth plans in this strategically very important area and further strengthen our business. As a member of the Executive Board, Michel Yigit can also actively shape the organisation and represent the EAM business on the Executive Board of LGT Bank Switzerland," says Markus Werner, Head Intermediary Business.

Michel Yigit has held various leadership roles in the intermediaries business of Bank Julius Baer since 2018, including Market Head Intermediaries German-speaking Switzerland and Ticino, and Head of Global Custody. Previously, he was Head of Intermediaries Northern Europe and UK and responsible for building up the Business Development & Consulting division. From 2003 to 2015, he held various sales and management positions at UBS, including Business Development Global Financial Intermediaries from 2012. He holds a degree in Business Administration from the University of Applied Sciences Zurich/Winterthur, is a Certified Wealth Management Advisor (CWMA) and has lectured at the Swiss Finance Institute.

Michel Yigit will assume the newly created function of Head EAM Switzerland as of 1 November 2023 and will also join the Executive Board of LGT Bank Switzerland.

"As an experienced banker and long-standing expert on the financial centre and the business with external asset managers in Switzerland, Michel Yigit is an ideal choice to further expand and advance this business at LGT. We are therefore very pleased that he will be joining us. In further developing our EAM business, he will be able to build on a successful organisation and motivated employees," says Heinrich Henckel, CEO LGT Bank Switzerland.

LGT in brief

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 31 December 2022, LGT managed assets of CHF 287.2 billion (USD 310.4 billion) for wealthy private individuals and institutional clients. LGT employs over 4900 people who work out of more than 25 locations in Europe, Asia, the Americas, Australia and the Middle East. www.lgt.com

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