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Media release

LGT further expands its German presence with offices in North Rhine-Westphalia

Vaduz, 26 June 2023. **LGT Private Banking, the international private bank owned by the Princely House of Liechtenstein, is expanding its presence in Germany with the opening of offices in Düsseldorf and Cologne in January 2024. An experienced private banking team will build the business in the region.**

Following the opening of its first private banking office in Hamburg last year, LGT will also be present in North Rhine-Westphalia from 2024. An experienced and well-established private banking team of around 15 employees will build the business in the region. The new branch office will be managed by Jens Ennenbach and Matthias Wesseling.

Dr. Florian Dürselen, Member of the Executive Board of LGT Bank: "We are very pleased that we have been able to attract qualified and committed relationship managers for the development of this important region. Their many years of experience provide an excellent basis for our future growth. The successful launch of our office in Hamburg has shown that the private banking market in Germany holds great potential for us." Andreas Loretz, Market Head Germany and Austria at LGT Bank, adds: "Our extensive experience in managing significant assets and our high level of expertise, particularly in the areas of private markets, sustainable investments and services for ultra-high net worth individuals, are highly valued by our German clients. We are confident that we will be able to offer attractive services to our future clients in Germany's most populous state and its neighbouring regions as well."

In addition to traditional investment services and asset management, LGT also offers its private banking clients in Germany services such as wealth planning, international real estate financing, impact investments, alternative investments such as private equity, and philanthropy advisory. In the area of sustainable investments in particular, LGT has built up considerable expertise and an attractive product range in recent years. Clients in Germany also have the possibility to invest in the Princely Strategy alongside the Princely Family of Liechtenstein.

The German subsidiary with offices in North Rhine-Westphalia and Hamburg is headed by Florian Dürselen, Member of the Executive Board and Head Private Banking at LGT Bank. Andreas Loretz, the long-standing Market Head Germany and Austria at LGT Bank, is responsible for the operational management of the client business. The German subsidiary of LGT Bank Ltd. is headquartered in Munich, where LGT also intends to strengthen its presence.

LGT in brief

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 31 December 2022, LGT managed assets of CHF 287.2 billion (USD 310.4 billion) for wealthy private individuals and institutional clients. LGT employs over 4900 people who work out of more than 25 locations in Europe, Asia, the Americas, Australia and the Middle East. www.lgt.com

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