

# Key Information Document

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Volare UK Equity Offshore Fund, Z Inc GBP Shares

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This fund is managed by LGT Wealth Management (CI) Limited, a firm authorised and regulated by the Jersey Financial Services Commission in Jersey.

## What is this product?

### Type

This product is a class fund of an open-ended investment company, Volare Offshore Strategy Fund Limited (the "Company") incorporated in Jersey, which can have a number of separate class funds, each investing in a particular market or area, or type of investment.

### Term

All interests in the class fund shall be redeemed by the Company on or around 30 June 2095. The Company may, in certain circumstances (as specified in the prospectus), such as the fall in the value of the property of the class fund and/or the Company below a certain threshold over a particular timeframe, compulsorily redeem your interests in the class fund. Further, in certain circumstances (as specified in the prospectus), the Company may be wound up by its shareholders, subject to compliance with the Company's articles of association and applicable laws. The class fund and the Company may not be unilaterally terminated by LGT Wealth Management (CI) Limited.

### Objectives

The fund aims to provide growth with some income over the long term by investing in equities.

### Portfolio Securities

It will consist at least 70% equities (company shares) of companies listed, incorporated or domiciled in the UK, or companies that derive a significant proportion of their revenues or profits from UK operations or have a significant proportion of their assets there.

### Management Process

The fund is actively managed by the investment team who will maintain a diverse asset mix at sector and stock level. Their primary focus is on stock selection using fundamental research techniques to select individual holdings where we identify a misalignment between our assessment of growth prospects and that of the market, and which align with our views regarding future economic and business conditions. The fund's holdings will typically consist of individual equities but may also include equity-related securities which entitle the holder to subscribe for or convert into the equity of the company and/or where the share price performance is influenced significantly by the performance of the company's shares. The fund is intended to be a core UK equity offering and its holdings will be subject to constraints intended to limit performance volatility versus the current benchmark index appropriate to this aim. The constraints may vary over time.

### Derivatives and Techniques

The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at proportionate risk (Efficient Portfolio Management). Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the fund is primarily invested. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks.

### Intended Retail Investor

Investors with basic investment knowledge. Investors who can accept large short term losses. Investors wanting a return (growth) over the longer term (5 years or more). The Fund has specific and generic risks with a risk rating as per the risk indicator. The Fund is intended for general sale to retail and professional investors through all distribution channels with or without professional advice.

## What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you sell it at an earlier stage. The value of investments and the income from them can go down as well as up, and you may get back less than you invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Further information on risks is detailed in the prospectus available on the Company's website or on request from the management company.

This product does not include any protection from future market performance or any capital guarantee against credit risk, so you could lose some or all of your investment.

## Investment performance information

The fund is actively managed and aims to provide investors with long-term capital growth together with an element of income by investing primarily in a diversified range of United Kingdom equity investments. As such the performance will be affected by the performance of UK equity markets and currency fluctuations versus Sterling especially for non-UK Equities, together with the individual stock selection.

The comparative benchmark is the FTSE All Share Index. The portfolio is actively managed meaning that the weighting of holdings reflects the manager's conviction, rather than the stock's weighting in the index. Performance and volatility can be therefore expected to vary significantly, both positively and negatively, from that of the comparative benchmark.

### What could affect my return positively?

Good stock selection may result in positive relative performance. As the portfolio is invested in UK equities the value may increase in value if UK equity markets are rising. Changes in political, geopolitical or market conditions may cause increases in the value of investments. The Sterling value of overseas assets held in the fund may also rise as a result of exchange rate fluctuations.

### What could affect my return negatively?

Poor stock-selection within the portfolio may lead to negative relative performance. As the portfolio is invested in UK equities the value may decrease in value if UK equity markets are falling. Changes in political, geopolitical or market conditions may cause decreases in the value of investments. The Sterling value of overseas assets held in the fund may also rise as a result of exchange rate fluctuations.

In the event that the fund is wound up under severely adverse market conditions, the reported NAV at the time of the decision may significantly overstate the realisable value of the portfolio meaning that the amounts distributed per share will be less than the reported NAV.

## What happens if the Company is unable to pay out?

This product is covered by a scheme of compensation under the Collective Investment Funds (Recognized Funds) (Compensation for Investors) (Jersey) Regulations (1988) in the event of the default of a functionary who has become bankrupt or is unable to satisfy civil liability claims in connection with the product (maximum compensation is £48,000).

Terms and Conditions can be found at [www.jerseylaw.je/laws/current/Pages/13.100.50.aspx](http://www.jerseylaw.je/laws/current/Pages/13.100.50.aspx).

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Costs over time

Investment 10,000.00 GBP			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at 5 years
Total costs	22.00 GBP	61.00 GBP	96.00 GBP
Impact on return (RIY) per year	0.22%	0.22%	0.22%

### Composition of cost

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and, what the different cost categories mean.

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.14%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.09%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	The impact of a performance fee, where applicable.
	Carried interests	0.00%	The impact of a Carried interest, where applicable.

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

This product has no required minimum holding period but is designed for long-term investment; you should have an investment time horizon of at least 5 years. You may buy or sell shares in the product, without penalty, on any normal business day. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

## How can I complain?

For complaints about the product or the key information document, you should either write to the manager LGT Wealth Management (CI) Limited, Company Secretary, 1st Floor, Sir Walter Raleigh House, 48 – 50 Esplanade, St Helier, Jersey JE2 3QB or email to [lgt.jersey@lgt.com](mailto:lgt.jersey@lgt.com).

## Other relevant information

Further information about this product, including its latest Annual Report and Prospectus, can be found at [www.lgtwm.com/fund-information](http://www.lgtwm.com/fund-information). Paper copies of these documents are available on request, free of charge, via the contact details above. The cost, performance and risk calculations included in this KID are based on the methodologies prescribed by EU rules. The data used in these calculations and the specific methodology applied may change in the future. The fund performance scenarios are calculated using prices on bid to bid basis, gross income reinvested and excludes initial charges.

Please note that the Risk Indicator is based on an industry wide synthetic risk and reward indicator. There may be some variance in the LGT Wealth Management (CI) Limited internal risk rating classifications, which are based on long-term portfolio asset allocation weightings and associated market volatility.

LGT Wealth Management (CI) Limited is registered in Jersey (number 5769) at 1st Floor, Sir Walter Raleigh House, 48 - 50 Esplanade, St Helier, Jersey JE2 3QB. LGT Wealth Management (CI) Limited is regulated by the Jersey Financial Services Commission.

Volare Offshore Strategy Fund Limited is registered in Jersey (number 64833) at IFC 1, The Esplanade, St Helier, Jersey JE1 4BP. Volare Offshore Strategy Fund Limited is regulated by the Jersey Financial Services Commission.