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Media release

LGT receives accolades including best bank for philanthropy and alternative investments

Vaduz, 13 November 2023. At the prestigious PWM/The Banker Global Private Banking Awards, LGT Private Banking received the Best Private Bank for Alternatives award for the fifth time, and for the second consecutive year was designated Best Private Bank in Europe for Philanthropy Services. It also received accolades at Private Banker International's Global Wealth Awards 2023, where it impressed the judges with its philanthropy offering. At the World's Best Private Bank Awards, Global Finance designated LGT the best private bank in Liechtenstein.

At the fifteenth annual Global Private Banking Awards, the Financial Times publications Professional Wealth Management (PWM) and The Banker once again recognised excellence among the world's best private banks. LGT was designated Best Private Bank for Alternatives for the fifth time. "Our owner, the Princely Family of Liechtenstein, invested a portion of their own assets in private equity, private debt and other private market investments at a very early stage," says Olivier de Perregaux, CEO LGT Private Banking. "As a result, we have many years of experience in this area and are continuously deepening our knowledge and expanding our offering. We are delighted that in addition to being valued by our clients, our expertise in this segment is also recognised by independent and internationally renowned judges."

The 15-member panel of independent judges consisting of industry experts from Europe, Asia and North America was particularly impressed by LGT's family-led, distinctive culture. "Over the last several decades, LGT has developed into a global company with a growing presence in Asia, while at the same time maintaining a highly accessible structure for clients looking for alternative investment solutions", explains Yuri Bender, one of the judges and the Editor-in-Chief of PWM. "The judges also appreciated LGT's methodical approach to sustainability", he says.

A positive impact for society and the environment

LGT's expertise and innovative solutions in the area of philanthropy also impressed the judges of the Global Private Banking Awards. For the second consecutive year, they designated LGT Best Private Bank in Europe for Philanthropy Services. In October, LGT also received the Outstanding Philanthropy Offering award at the Private Banker International Global Wealth Awards 2023. Nina Hoas, Head of LGT Philanthropy Advisory, says: "It is very important to us to not only to do good through our philanthropic activities, but to achieve the greatest possible impact using the funds available to us, our expertise and our network. We have been pursuing this approach for many years and it is something we believe deeply in. We are therefore also helping a growing number of clients around the world to optimise their philanthropic activities, and have a concrete positive impact on society and the environment."

LGT also recently received an award from the renowned financial magazine Global Finance. At the World's Best Private Bank Awards, LGT was designated the best private bank in Liechtenstein.

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LGT in brief

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 30 June 2023, LGT managed assets of CHF 305.8 billion (USD 341.8 billion) for wealthy private individuals and institutional clients. LGT employs over 5000 people who work out of more than 25 locations in Europe, Asia, the Americas, Australia and the Middle East. www.lgt.com

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