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Media release

LGT continues expansion in Germany with new office in Frankfurt

Vaduz/Frankfurt, 8 January 2024. **LGT Private Banking, the international private bank owned by the Princely House of Liechtenstein, has further expanded its presence in Germany and opened a new office in Frankfurt at the beginning of January. With this step, LGT now serves high-net-worth private individuals, families and entrepreneurs in four different regions of Germany.**

LGT's expansion in Germany continues: after opening its first office in Hamburg in the autumn of 2022 and further offices in Düsseldorf and Cologne at the beginning of January 2024, LGT now also has a local presence in Frankfurt. LGT has recruited a team of highly experienced local private banking experts to build the business in this new location.

Commenting on this step, Florian Dürselen, Member of the Executive Board of LGT Bank, says: "Frankfurt is one of Europe's leading financial centres. This makes it attractive for both financial institutions, and high-net-worth and discerning private banking clients. We see strong potential for LGT in this location, and are therefore delighted to be opening an office here together with the new team."

In addition to traditional investment advice and wealth management, LGT's offering includes wealth planning, international real estate financing and philanthropy advisory, as well as impact investments and alternative investments. LGT has been building extensive expertise in the area of sustainable investments for more than 15 years, and offers its clients attractive investment solutions in this space. Clients of LGT also have the opportunity to invest in the Princely Strategy alongside the Princely Family of Liechtenstein.

Andreas Loretz, Market Head Germany and Austria at LGT Bank, says: "We are very pleased with the progress we are making in establishing and expanding our German locations. Over the past one and a half years, we have been able to recruit experienced relationship managers and expand our client base in Hamburg. I have no doubt that private banking clients in the Rhine-Main region will also appreciate our services and our expertise."

LGT's German subsidiary is headed by Florian Dürselen, Member of the Executive Board and Head Private Banking at LGT Bank. Andreas Loretz, who has been responsible for the German and Austrian markets at LGT Bank for numerous years, is responsible for the operational management of the client business. In addition to further developing the existing offices in Frankfurt, Düsseldorf, Cologne and Hamburg, LGT's next step will be to focus on expanding its headquarters in Munich and southern Germany in general.

LGT in brief

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 30 June 2023, LGT managed assets of CHF 305.8 billion (USD 341.8 billion) for wealthy private individuals and institutional clients. LGT employs over 5000 people who work out of more than 25 locations in Europe, Asia, the Americas, Australia and the Middle East. www.lgt.com

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