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Article 10(1) statement in respect of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, concerning

- **Product Name: Lightrock Evergreen Fund SICAV (the "Fund").**
- **Legal Entity Identifier: 5299009JTLINUY6DH044**

All capitalized terms herein contained shall have the same meaning in this Article 10(1) statement as in the constituting documents of the Fund, unless otherwise indicated. For further details on the definitions used herein, please refer to the constituting documents of the Fund.

The Fund meets the criteria of a financial product in accordance with Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, as may be amended from time to time. The AIFM reserves the right to reassess this classification at any time.

(a) Summary	<p>The Fund holds units in Lightrock Growth LGF1 I S.A., SICAV-RAIF - Lightrock Global LGF1 ("LGF1"), which represents substantially all of the Fund's assets. The following statements are related to LGF1, the underlying of the Fund.</p> <p><u>No significant harm to the sustainable investment objective:</u></p> <p>The LGF1, through the AIFM of the LGF1 with the assistance of the Investment Advisor of the LGF1, will ensure that all its Sustainable Investments do not significantly harm any of the objectives to which a Sustainable Investment may contribute by means of an integrated, standardized and systematic approach to assessing, monitoring, and managing a wide range of ESG risks, events and conditions, including their impacts on Sustainability Factors. This includes the assessment of the alignment of the Sustainable Investments with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Information and data on principal adverse impacts at portfolio company-level is collected and considered pre- and post-investment as part of the regular investment due diligence, monitoring and/or review process.</p> <p><u>Sustainable investment objective of the financial product:</u></p> <p>The LGF1 has sustainable investment objectives in accordance with Article 9 of SFDR as its objective and seeks to provide investors with capital appreciation from a diversified portfolio of companies which aim to have long-term positive social and/or environmental impact. In particular, the LGF1</p>
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intends, through its investments, to make a substantial contribution to the Sustainable Development Goals developed by the United Nations ("SDGs").

Investment strategy:

Primarily investments (directly or indirectly) in equity and/or quasi equity to obtain minority stakes in growth-stage companies across diverse sectors in the Target Jurisdictions with the objectives of providing investors with attractive capital appreciation from a diversified portfolio of companies which provide market-oriented returns and attain the LGF1's sustainable investment objective, i.e. long-term positive social and/or environmental impact and that follow good governance practices.

Proportion of investments:

All LGF1 investments are intended to be Sustainable Investments and to contribute to the LGF1's sustainable investment objective. The minimum share of Sustainable Investments in the LGF1 is 75%, with a minimum share of 50% targeting social objectives and a minimum share of 25% targeting environmental objectives. The minimum share of Taxonomy-aligned investments in the LGF1 is 0%.

Monitoring of sustainable investment objective:

Throughout the lifecycle of the LGF1, the monitoring of the sustainable investment objective will be performed through standardized periodic assessments of impact and ESG performance including systematic tracking of sustainability indicators and principal adverse impacts on Sustainability Factors and monitoring the implementation of impact and ESG activities and initiatives of respective Portfolio Companies.

Methodologies:

The Investment Advisor of the LGF1 applies a systematic integrated approach to ensure that the sustainable investment objective and their attainment are appropriately defined, measured, and reported in alignment with industry standards. All LGF1 investments are assessed and measured regarding their ability to contribute to the SDGs and deliver positive social and/or environmental impact based on the Investment Advisor of the LGF1's strategic impact framework for the LGF1 and its proprietary impact assessment.

Data sources and processing:

The Investment Advisor of the LGF1 relies on internal and external sources of information and data as well as external data and estimates from specialized third-party providers. The Investment Advisor of the LGF1 is actively managing data quality and integration and is processing and managing all of the data used in its analyses (proportion of estimated data expected to be larger than 50%).

Limitations to methodologies and data:

Limitations to methodologies and data may include a lack of data availability, or imprecise or incorrect data provided by Portfolio Companies or third-party providers, limiting the Investment Advisor of the LGF1's ability to conduct certain analyses or impact the quality of such analyses. However, these limitations are not expected to affect the attainment of the LGF1's sustainable investment objective as such.

Due diligence:

The Investment Advisor of the LGF1 has adopted policies and procedures seeking to integrate ESG events and conditions, potentially constituting a Sustainability Risk to the extent they actually materialise, into the investment proposal for further decision-making by the AIFM of the LGF1 as well as the evaluation and monitoring of Portfolio Investments. Impact and ESG due diligence are undertaken on all proposed investments.

	<p><u>Engagement policies:</u></p> <p>The LGF1, through the Investment Advisor of the LGF1, seeks to support and further enhance the impact and ESG practices of Portfolio Companies through active and formal engagement.</p> <p><u>Attainment of the sustainable investment objective:</u></p> <p>The LGF1 has not designated an index as reference benchmark for the attainment of its sustainable investment objective.</p>
<p>(b) No sustainable investment objective</p>	<p>The LGF1 will ensure that all of its Sustainable Investments do not significantly harm any of the objectives to which a Sustainable Investment may contribute. For this purpose, a standardized and systematic approach to assessing, monitoring, and managing a wide range of ESG risks, events and conditions, including their impacts on Sustainability Factors, is applied and integrated throughout the investment process.</p> <p>In its investment decisions, the AIFM of the LGF1 relies on the analysis and advice of the Investment Advisor of the LGF1 to consider principal adverse impacts on Sustainability Factors. The Investment Advisor of the LGF1 considers whether LGF1 investments are showing adverse impacts on a wide range of Sustainability Factors as part of its impact and ESG due diligence and/or monitoring, and hence in its investment advice.</p> <p>Information and data on principal adverse impacts at portfolio company-level is collected and considered pre- and post-investment as part of the regular investment due diligence, monitoring and/or review process. Based on the evaluation of this information, as and if available, and/or potentially equivalent information, including estimates, provided by third party providers, acceptable tolerances against specific indicators for adverse impacts will be set to demonstrate that the Sustainable Investments of the LGF1 do not significantly harm any of its sustainable investment objective. The assessment takes into account at the minimum the set of mandatory indicators for adverse impacts as set out in Table 1 of Annex I, plus two voluntary indicators from Table 2 and 3 of Annex I of the Delegated Regulation 2022/1288 ("SFDR RTS").</p> <p>The LGF1 seeks to assess implications of any such adverse impacts or risks on the returns of the respective suggested investment. If material impacts or Sustainability Risks are identified that are not appropriately managed by the company and/or a company is not in full compliance with its ESG objectives and policies, the LGF1 works with the company to develop action plans that seek to mitigate and manage these impacts or risks to achieve compliance. To ensure commitment from the management of the respective company to comply with the LGF1's ESG policies and applicable standards, it strives to integrate appropriate ESG terms and warranties into the legal investment documentation to the extent possible.</p> <p>Every LGF1 investment is assessed and monitored on its alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight LGF1amental conventions identified in the Declaration of the International Labour Organisation on LGF1amental Principles and Rights at Work and the International Bill of Human Rights ("the Guidelines and Principles").</p> <p>For assessing the alignment of Sustainable Investments with the Guidelines and Principles, a systematic integrated approach is applied to strive for the related Portfolio Companies having respective policies and procedures in place that are commensurate with their size, scale and scope of operations, and the specific related risk potential. The Guidelines and Principles have been considered in the design and implementation of the Investment Advisor of the LGF1's ESG management system as outlined in its ESG Policies, hence are embedded in its standardized investment process and advice to the LGF1.</p>

<p>(c) Environmental or social characteristics of the financial product</p>	<p>The LGF1 has sustainable investment objectives in accordance with Article 9 of SFDR as its objective and seeks to provide investors with capital appreciation from a diversified portfolio of companies which aim to have long-term positive social and/or environmental impact. In particular, the LGF1 intends to pursue "Sustainable Development Goals " developed by the United Nations (the "SDGs"). The portfolio of the LGF1 can be structured alongside the three overarching themes of People, Planet and Productivity/Tech for good, which can again be segmented into specific investment sectors or sub-themes including healthcare, education, renewables & circular economy transformation, sustainable food & agriculture, smart mobility & transportation, transforming finance and digital business infrastructure. All Sustainable Investments of the LGF1 are expected to and are assessed against making a substantial contribution to clearly defined SDG-aligned environmental or social impact objectives within these thematic sectors or sub-themes by providing scalable and technology driven business solutions to specific challenges.</p> <p>In respect of the Taxonomy Regulation, i.e. Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending the Disclosure Regulation (the "Taxonomy Regulation" or the "Taxonomy"), the Sustainable Investments with environmental objectives underlying the LGF1 may contribute to:</p> <p>(a) climate change mitigation; (b) climate change adaptation; (c) the sustainable use and protection of water and marine resources; (d) the transition to a circular economy. The information on the overall sustainability-related impact of the LGF1 by means of relevant sustainability indicators as referred to in paragraph 1.(b)(i) of Article 11 of SFDR will be disclosed in the annual reports of the LGF1.</p>
<p>(d) Investment strategy</p>	<p>The LGF1 will predominantly invest in the Target Jurisdictions, directly or indirectly, across diverse sectors with the intention to have a positive social and/or environmental impact. The LGF1 invests primarily, directly, or indirectly, in minority Growth Investments.</p> <p>The LGF1 may invest, directly or indirectly in buyout and/or late-stage LGF1s and/or hold, directly or indirectly, buyout and/or late-stage Portfolio Companies, it being specified that this will not constitute the main strategy of the LGF1.</p> <p>The LGF1 may invest in the following Target Jurisdictions:</p> <ul style="list-style-type: none"> - Latin America: Brazil, Colombia, Peru, Chile and Mexico. - India: - European countries (EU, EEA and non-EU); - USA; and - Israel. <p>Subject to prevailing market conditions, the LGF1 will seek to maintain a balanced exposure across the Target Jurisdictions. The LGF1 may invest in equity (common, preferred subordinated) and/or quasi equity.</p> <p>The AIFM of the LGF1, as advised by the Investment Advisor of the LGF1 ensures implementation of the LGF1's strategy through a standardized and clearly defined investment process, including formal ESG and Sustainable Investment criteria, policies, assessments, and procedures.</p> <p>The LGF1 will invest in companies that follow good governance practices. For the assessment, areas such as sound governance policies, board and management structures, business integrity and ethical leadership, employee relations, reporting and transparency, remuneration of staff and general compliance with applicable legal and regulatory obligations including tax and audit compliance are taken into account.</p>

<p>(e) Proportion of investments</p>	<p>The LGF1 pursues sustainable investment objectives with all investments intended to be Sustainable Investments and contributing to its sustainable investment objective. The minimum share of Sustainable Investments in the LGF1 is 75%.</p> <p>The LGF1 seeks to invest in a diversified portfolio of companies across diverse sectors with the intention to have a positive social and/or environmental impact in line with the SDGs. The minimum share of Sustainable Investments with an environmental objective in the LGF1 is 25%, whereas the minimum share of Sustainable Investments with a social objective in the LGF1 is 50%.</p> <p>The LGF1 does not entail a commitment to make Taxonomy-aligned investments, hence the minimum share of Taxonomy-aligned investments in the LGF1 is 0%. The proportion of Sustainable Investments and the extent to which these are aligned with the EU Taxonomy will be reported on in the annual report of the LGF1.</p> <pre> graph LR FI[Fund Investments] --> S[Sustainable 75%] FI --> NS[Not Sustainable 0%] S --> E[Environmental 25%] S --> SO[Social 50%] E --> EA[Taxonomy-aligned 0%] E --> EO[Other 0%] </pre> <p>In terms of asset allocation, the LGF1 will primarily, directly or indirectly, invest in equity and quasi equity in Growth Investments predominantly in the Target Jurisdictions.</p>
<p>(f) Monitoring of environmental or social characteristics</p>	<p>Throughout the lifecycle of the LGF1, the monitoring of the sustainable investment objective will be performed through standardized periodic assessments of impact and ESG performance including systematic tracking of sustainability indicators and principal adverse impacts on Sustainability Factors and monitoring the implementation of impact and ESG activities and initiatives of respective Portfolio Companies.</p> <p>During the holding period, the Investment Advisor of the LGF1 periodically monitors progress on the implementation of action plans and ongoing compliance with the LGF1's sustainable investment objective and related impact and ESG requirements. For each investment, the Investment Advisor of the LGF1 aims to carry out regular standardized assessments and performance measurement with respect to the attainment of sustainability objectives. These assessments culminate in periodic reports, which seek to provide quantitative and qualitative snapshots of the relevant activities as well as the impact and ESG performance of portfolio companies.</p> <p>In addition, comparable net impact and SDG alignment metrics are used to track attainment of the sustainable investment objective. Net impact and SDG alignment metrics are provided by a third-party data provider and are regularly updated. The net impact ratio comprehensively captures each LGF1 investments' impacts on society, knowledge, health, and the environment, considering both positive and adverse impacts. SDG alignment metrics are supporting indicators that quantify alignment or misalignment of each investment with the 17 SDGs, based on a company's specific products and services.</p>
<p>(g) Methodologies</p>	<p>For assessing the attainment of the sustainable investment objective, the Investment Advisor of the LGF1 applies a systematic integrated approach to ensure that the objectives and their attainment are appropriately defined, measured, and reported in alignment with industry standards.</p> <p>All LGF1 investments are assessed and measured regarding their ability to contribute to one or multiple SDGs. This assessment is conducted at a Portfolio Investment level using the Investment</p>

	<p>Advisor of the LGF1's strategic impact framework for the LGF1 and its proprietary impact assessment. Potential investments are screened for their strategic fit with such strategic impact framework which defines the priority investment sectors and themes to allow a decision as to likely compatibility with the sustainable investment objective early on. Investments will then be assessed thoroughly based on the Investment Advisor of the LGF1's proprietary pre-investment impact assessment tailored to the LGF1's sustainable investment objective, with the assistance where appropriate of independent expert consultants, towards incrementally building a deep and comprehensive understanding of a prospective investment's risk-adjusted potential to contribute positively to one or multiple SDGs.</p> <p>At time of investment, a specific set of sustainability indicators is defined for each investment, to meaningfully monitor and ultimately measure the attainment of the sustainable investment objective at the LGF1 level. The set of indicators is derived directly from the findings of the sustainability assessments and the related evaluation and determination of LGF1-specific sustainable investment objective. The set usually consists of a combination of standardized, industry-aligned sustainability indicators and customized, more company-specific sustainability indicators. Examples of sustainability indicators used by the LGF1 include the number of lives touched, the number of patients provided access to affordable healthcare, the number of students helped to achieve better educational outcomes, tons of CO2e emissions avoided, the MW of renewable energy installed, the number of SMEs supported, the volume of loans disbursed to SMEs, or the number of small merchants with improved payment solutions.</p> <p>The list of indicators used to measure the attainment of the sustainable investment objective of the LGF1 will be reported in the annual report of the LGF1.</p>
<p>(h) Data sources and processing</p>	<p>Data sources used to attain the sustainable investment objectives:</p> <p>The Investment Advisor of the LGF1 relies on a combination of internal and external sources of information and data, including from its standardized impact and ESG due diligence and monitoring process, its proprietary pre-investment assessment such as the net impact potential score, contributions to the SDGs, as well as external data and estimates from specialized third-party providers. The Investment Advisor of the LGF1 uses and collects data on impact and ESG performance directly from Portfolio Companies and may rely on data from third-party consultants that conduct impact and/or ESG due diligence, assessments or reviews on LGF1 investments.</p> <p>Measures taken to ensure data quality:</p> <p>Data quality is maintained through direct engagement by the Investment Advisor of the LGF1 with Portfolio Companies and formal partnerships with potential third-party providers. Data quality and integrity of all received data is further ensured by checks and controls of responsible teams.</p> <p>How data is processed: The Investment Advisor of the LGF1 is processing and managing all of the data used in its analyses. When actual data is not available, the Investment Advisor of the LGF1 may rely on estimated data.</p> <p>Proportion of data that are estimated:</p> <p>The proportion of data that are estimated is expected to be larger than 50%. The actual proportion of estimated data will be disclosed in the annual reports of the LGF1.</p>
<p>(i) Limitations to methodologies and data</p>	<p>The Investment Advisor of the LGF1 relies on data directly provided by the Portfolio Companies. In some cases, Portfolio Companies may not be able to provide all requested data due to a lack of data availability or underlying collection methods or specific data points not being relevant for the specific company, which may limit the Investment Advisor of the LGF1's ability to perform certain analyses or impact the quality of such analyses.</p>

	<p>In certain cases, the Investment Advisor of the LGF1 may rely on third-party consultants to conduct the due diligence or assessments on LGF1 investments. Such analysis, data or research may be imprecise, incorrect or unavailable and the resulting analysis or use of such information by the Investment Advisor of the LGF1 may be impacted.</p> <p>The Investment Advisor of the LGF1 has implemented mechanisms and procedures to continuously increase the quality, accuracy, precision and reliability of methodologies and data used. For instance, a combination of different data types and sources is used whenever possible to validate and verify the findings of related analyses and interpretations.</p> <p>While the described limitations to methodologies and data may impact the accuracy of related assessments and monitoring processes, they are not expected to affect the attainment of the LGF1's sustainable investment objective as such.</p>
<p>(j) Due diligence</p>	<p>In its investment decisions, the AIFM of the LGF1 relies on the analysis and advice of the Investment Advisor of the LGF1 to consider Sustainability Risks and ESG elements.</p> <p>The Investment Advisor of the LGF1 has adopted policies and procedures seeking to integrate ESG events and conditions, which the Investment Advisor of the LGF1 becomes aware of and which in the Investment Advisor of the LGF1's determination, could constitute a Sustainability Risk to the extent they actually materialise, into the investment proposal for further decision-making by the AIFM of the LGF1 as well as the evaluation and monitoring of Portfolio Investments. For this purpose, a customized ESG management system is in place that is fully integrated into the investment process. The management system is based on industry best practices and founded on the Investment Advisor of the LGF1's detailed "ESG Policies and Business Principles" that outline its efforts, commitment, and expectations towards addressing Sustainability Risks and opportunities at its operations and that of Portfolio Investments.</p> <p>The Investment Advisor of the LGF1 undertakes impact and ESG due diligence on all its suggested investments, assessing a company's level of practice, ability and commitment to manage Sustainability Risks and opportunities in accordance with its policies and principles. The Investment Advisor of the LGF1 may rely on third-party impact and/or ESG consultants to conduct the due diligence on potential investments. Insights gained from the due diligence and related assessments are fed into the investment memoranda at each stage of the pre-investment process to inform decision-making.</p> <p>In line with the LGF1's investment strategy, investment focus on future-oriented key sectors and its investment policy, the Investment Advisor of the LGF1 proposes investments in companies that by nature of their business models usually only face low and few material Sustainability Risks. Based upon the information available, the Investment Advisor of the LGF1 considers in its investment advice the principal adverse impacts on sustainability factors and seeks to assess implications of any such adverse impacts or risks on the returns of the respective LGF1 investment. If material impacts or Sustainability Risks are identified that are not appropriately managed by the company and/or a company is not in full compliance with its ESG objectives and policies, the Investment Advisor of the LGF1 works with the company to develop action plans that seek to mitigate and manage these impacts or risks to achieve compliance. To ensure commitment from the management of the respective company to comply with the Investment Advisor of the LGF1's ESG policies and applicable standards, it strives to integrate appropriate ESG terms and warranties into the legal investment documentation to the extent possible.</p>
<p>(k) Engagement policies</p>	<p>The LGF1, through the Investment Advisor of the LGF1, seeks to support and further enhance the impact and ESG practices of Portfolio Companies through active and formal engagement. Engagement with Portfolio Companies, including on ESG topics, is key for properly identifying investment</p>

	<p>opportunities, managing investment and Sustainability Risks, monitoring Portfolio Companies and ensuring long-term sustainability. Portfolio Company engagement can involve regular meetings or ad-hoc dialogues on compliance with and progress on sustainable investment objective, implementation of impact and ESG action plans, best practices and/or market trends and reporting on impact and ESG progress and performance of the respective Portfolio Company.</p>
<p>(l) Designated reference benchmark</p>	<p>The LGF1 has not designated an index as reference benchmark for the attainment of its sustainable investment objective.</p>