

Media release

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## **LGT Capital Partners announces final close of Crown Asia-Pacific Private Equity V at USD 1.65 billion hard cap**

Pfaeffikon/Zurich, 23 June 2022. **LGT Capital Partners is pleased to announce the final close of Crown Asia-Pacific Private Equity V (CAPE V), its fifth private equity investment program investing in the Asia-Pacific region, at the hard cap of USD 1.65 billion and above the target fund size of USD 1 billion. The fund's investor base includes more than 50 institutions, including pension funds, insurance companies, university endowments and foundations in Europe, the United States, Canada, Australia and the Middle East.**

Doug Coulter, a Hong Kong based Partner in at LGT Capital Partners, comments: "We have seen strong growth in the private equity asset class in the Asia-Pacific region over the past decade, and institutional investors remain focused on building their exposure to the region across vintage years. With CAPE V, investors benefit from a balanced, well diversified portfolio of private companies across the region, acquired via our primary, secondary and co-investment platforms."

Ivan Vercoutère, a Managing Partner at LGT Capital Partners, adds: "With CAPE V, we are making investments that are benefiting from the continued improvement in household incomes across emerging Asia while also offering investors balanced exposure to the more mature private equity markets in the region. Our longstanding relationships with the best managers across Asia provide us with the quality and quantity of deal flow required to remain highly selective in our private equity co-investment and secondary investment activities."

Ends

### **LGT Capital Partners**

LGT Capital Partners is a leading alternative investment specialist with over USD 85 billion in assets under management and more than 600 institutional clients in 42 countries. An international team of over 650 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in Raleigh, New York, Dublin, London, Paris, Vaduz, Frankfurt am Main, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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